2026 - 2027 ANNUAL OPERATING BUDGET

EGLINTON ST. GEORGE'S UNITED CHURCH

OPERATING BUDGET

	2025-26 Actual	2025-26 Budget	2026-27 Budget
Income			
Contributions	573,956	566,000	575,000
Investment Income	9,610	6,000	7,200
Concert Income	9,990	20,000	11,000
Rental Income	381,715	280,000	286,433
Fundraising (rummage)	128,645	155,000	177,000
Grants	68,214	45,479	30,237
Misc.	2,174	-	
Total Income	1,174,304	1,072,479	1,086,870
Expenses			
Lay Staff Compensation	546,452	514,096	523,507
Ministerial Staff Compensation	336,439	320,440	330,034
Occupancy Costs	194,357	207,540	223,196
Music Program	75,689	73,695	72,077
Program Delivery	29,541	43,400	49,300
United Church Transfer	52,395	48,000	58,380
Administrative Costs incl IT support & Hdwr	72,666	63,365	53,050
Fundraising & Revenue Expenses	38,389	30,000	29,200
Total Expenses	1,345,928	1,300,536	1,338,744
Excess of Expenses over Income	(171,624)	(228,057)	(251,874)
Interfund Transfers			
Transfer from Funds	72,572	72,600	78,600
75 bps Management Fee Transfer	52,777	47,000	58,300
Total Interfund Transfers	125,349	119,600	136,900
Transfer to/from Property Maintenance	20,000	0	0
Transfer from Manse Fund			
Transfer from LLL Fund	4,342	61,577	69,718
Transfer from Outreach Deferred			24,000
Transfer from Endowment fund			
Capitalize new elevator			
Transfer from deferred floor refinishing		20,000	0
Net Change in Fund Balance	(21,933)	(26,880)	(21,256)
CRA Wage Subsidy			
Net Operating Income	**(21,933)**	**(26,880)**	**(21,256)**