

# EGLINTON ST. GEORGE'S UNITED CHURCH

## OPERATING BUDGET

	2021-2022	2022-23	2022-23	2023-24
	Actual	Actual	Budget	Budget
<b>Income</b>				
Contributions	583,998	546,358	586,500	545,745
Interest Income	6,009	(243)	3,000	2,000
Concert Income		7,487	6,000	8,000
Rental Income	176,844	216,346	205,400	244,669
Fundraising & Misc. Income	10,839	74,252	57,400	61,000
Grants	18,834	13,500	13,500	
<b>Total Income</b>	<b>796,524</b>	<b>857,700</b>	<b>871,800</b>	<b>861,414</b>
<b>Expenses</b>				
Compensation	638,574	641,112	610,391	682,710
Occupancy Costs (see note 1 below)	167,128	453,270	312,190	216,800
Music Program	48,378	61,979	60,855	62,445
Program Delivery	46,799	37,072	36,200	41,050
United Church Transfer	31,782	41,195	37,000	51,400
Administrative Costs	44,395	61,848	65,450	61,450
Fundraising & Revenue Expenses	8,457	16,934	8,550	9,150
<b>Total Expenses</b>	<b>985,514</b>	<b>1,313,409</b>	<b>1,130,636</b>	<b>1,125,005</b>
<b>Excess of Expenses over Income</b>	<b>(188,990)</b>	<b>(455,709)</b>	<b>(258,836)</b>	<b>(263,591)</b>
<b>Interfund Transfers</b>				
Transfer from Funds	76,490	71,798	71,800	69,835
75 bps Management Fee Transfer	31,014	30,016	30,000	30,000
<b>Total Interfund Transfers</b>	<b>107,504</b>	<b>101,815</b>	<b>101,800</b>	<b>99,835</b>
Transfer to/from Property Maintenance		234,621	120,000	25,200
Transfer from Manse Fund	125,515			(25,200)
Transfer from LLL Fund		43,318	17,500	
Transfer from Endowment fund	8,092			66,300
Capitalize new elevator	(125,515)			5,000
<b>Net Change in Fund Balance</b>	<b>(73,394)</b>	<b>(75,955)</b>	<b>(19,536)</b>	<b>(92,456)</b>
CRA Wage Subsidy	8,099			
<b>Net Operating (loss)</b>	<b>(65,295)</b>	<b>(75,955)</b>	<b>(19,536)</b>	<b>(92,456)</b>