

2022 - 2023 ANNUAL OPERATING BUDGET

EGLINTON ST. GEORGE'S UNITED CHURCH

OPERATING BUDGET

	2017-18	2018-19	2019-20	2020-2021	2021-2022	2021-22	2022-23
	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Income							
Contributions	569,779	603,706	623,176	628,811	582,457	603,100	586,500
Interest Income	4,923	1,550	(2,912)	2,722	6,009	1,800	3,000
Concert Income	22,601	25,713	-	-	-	2,500	6,000
Rental Income	158,703	204,414	182,031	150,014	176,844	170,666	205,400
Fundraising & Misc. Income	61,509	82,128	32,992	553	12,380	36,000	57,400
Grants				34,100	18,834		13,500
Total Income	817,515	917,511	835,287	816,201	796,524	814,066	871,800
Expenses							
Compensation	529,011	568,339	560,417	579,501	600,464	576,995	610,391
Occupancy Costs (see note 1 below)	197,654	184,966	181,823	212,348	167,128	289,050	282,190
Music Program	71,907	77,811	70,249	37,066	48,492	50,165	60,855
Program Delivery	32,210	47,923	38,294	48,625	46,799	57,620	36,200
United Church Transfer	28,254	25,960	22,697	27,196	31,782	31,100	37,000
Administrative Costs	46,086	56,457	51,663	43,684	44,214	63,450	65,450
Fundraising & Revenue Expenses	25,663	14,500	14,438	6,618	8,458	11,600	8,550
Total Expenses	930,785	975,956	939,581	955,039	947,338	1,079,980	1,100,636
Excess of Expenses over Income	(113,269)	(58,446)	(104,294)	(138,838)	(150,814)	(265,914)	(228,836)
Interfund Transfers							
Transfer from Funds	83,637	73,620	76,320	75,660	76,490	76,490	71,800
75 bps Management Fee Transfer	28,632	29,259	29,577	30,691	31,014	32,000	30,000
Total Interfund Transfers	112,269	102,879	105,897	106,351	107,504	108,490	101,800
Transfer to/from Property Maintenance	(25,000)	(25,000)	(25,000)	52,939			
Transfer from Manse Fund					125,515	127,000	90,000
Transfer from LLL Fund							17,500
Transfer from Endowment fund					8,092		
Capitalize new elevator					(125,515)	(127,000)	
Interfund Transfer				(39,971)			
Net Change in Fund Balance	(26,000)	19,433	(23,397)	(19,519)	(35,218)	(30,424)	(19,536)
CRA Wage Subsidy			34,657	65,952	8,099		
Net Operating Income			11,260	46,433	-27,119		(19,536)
Capital Budget		3,500					

Note 1: Non-capital projects:	\$ 1,300.00	Roof heater integrate with BAS
	\$ 1,362.00	Lytton Door keypad + install Estimated cost \$3000. Materials (\$1638.50 incl HST) invoiced June 29, 2022
	\$ 2,545.00	Nursery floor & wall repairs Mercon Const
	\$ 3,210.00	Replace treads on south gym stairs Mercon Const
	\$ 600.00	Revamp the Key system
	\$ 4,000.00	vine pruning moved from Grounds
Small Project <5,000	\$ 13,017.00	
	\$ 7,740.00	repair internal walls in Family ministry rm. Mercon Const
	\$ 7,000.00	Repair external east wall Leaks. need more info Trewartha
	\$ 7,000.00	South wall bay windows scrape & paint scaffold (\$5K + Scrape & paint Paint (\$2K) * going for 2nd estimate
Medium Project >5 <20K	\$ 21,740.00	
	\$ 90,000.00	\$90K storage rm slab
	\$ 12,000.00	Duplex walkway total \$25K less \$13.6K invoiced June 28 by PAGI
	\$ 11,323.00	AV upgrades \$30629 less \$19306 invoiced June 29
Large Project >20K	\$113,323.00	