

2021 - 2022 ANNUAL OPERATING BUDGET

**EGLINTON ST. GEORGE'S UNITED CHURCH**

OPERATING BUDGET

	2017-18	2018-19	2019-20	July 2020 to June 2021	2020-21	2021-22
	Actual	Actual	Actual	Actual	Budget	Budget
<b>Income</b>						
Contributions	569,779	603,706	623,176	628,811	600,000	603,100
Interest Income	4,923	1,550	(2,912)	2,722	2,400	1,800
Concert Income	22,601	25,713	14,721	-	3,000	2,500
Rental Income	158,703	204,414	182,031	142,264	168,303	170,666
Fundraising & Misc. Income	61,509	82,128	32,992	553	6,500	36,000
Grants				34,100		
92 Craighurst				7,750		
<b>Total Income</b>	<b>817,515</b>	<b>917,511</b>	<b>850,008</b>	<b>816,200</b>	<b>780,203</b>	<b>814,066</b>
<b>Expenses</b>						
Compensation	529,011	568,339	560,417	579,501	580,365	576,995
Occupancy Costs (see note 1 below)	197,654	184,966	166,633	253,780	225,500	289,050
Music Program	71,907	77,811	70,249	37,066	43,088	50,165
Program Delivery	32,210	47,923	38,294	48,625	52,320	57,620
United Church Transfer	28,254	25,960	22,697	27,196	27,196	31,100
Administrative Costs	46,086	56,457	51,663	43,684	60,575	63,450
Fundraising & Revenue Expenses	25,663	14,500	14,438	6,618	10,125	11,600
<b>Total Expenses</b>	<b>930,785</b>	<b>975,956</b>	<b>924,391</b>	<b>996,470</b>	<b>999,169</b>	<b>1,079,980</b>
<b>Excess of Expenses over Income</b>	<b>(113,269)</b>	<b>(58,446)</b>	<b>(74,383)</b>	<b>(180,271)</b>	<b>(218,966)</b>	<b>(265,914)</b>
<b>Interfund Transfers</b>						
Transfer from Funds	83,637	73,620	76,320	75,660	75,660	76,490
75 bps Management Fee Transfer	28,632	29,259	29,577	30,691	29,540	32,000
<b>Total Interfund Transfers</b>	<b>112,269</b>	<b>102,879</b>	<b>105,897</b>	<b>106,351</b>	<b>105,200</b>	<b>108,490</b>
Transfer to/from Property Maintenance	(25,000)	(25,000)	(25,000)	52,939	57,400	
Transfer from Manse Fund						127,000
Interfund Transfer				(39,971)		
<b>Net Change in Fund Balance</b>	<b>(26,000)</b>	<b>19,433</b>	<b>6,514</b>	<b>(60,952)</b>	<b>(56,366)</b>	<b>(30,424)</b>
CRA Wage Subsidy			34,657	65,952		0
<b>Net Operating Income</b>			<b>41,171</b>	<b>5,000</b>		<b>(30,424)</b>
<b>Capital Budget</b>		3,500				
Storage room repairs						1,000
Shed replacement						4,000
Furnace replacement						6,500
Repair to handicap door opener and new pad						6,000
Ramp pathway to Duplex Ave						25,000
Lift to Gym Transfer \$\$ from manse Fund						127,000
<b>Occupancy Costs - non Capital Projects - Budget 2021-2022</b>						<b>169,500</b>

Note 1: