

2018 - 2019 ANNUAL OPERATING BUDGET

EGLINTON ST. GEORGE'S UNITED CHURCH

OPERATING BUDGET

	2013/14	2014/15	2015/16	2016-17	2017-18	2017-18	2018-19
	Actual	Actual	Actual	Actual	Budget	Actual	Operating Budget
Income							
Contributions	673,084	658,568	595,142	601,797	603,500	570,780	577,500
Interest Income	13,836	12,361	2,312	8,330	7,250	4,923	6,000
Concert Income	26,530	57,233	27,453	29,443	29,650	22,601	24,500
Rental Income	103,506	109,084	128,150	136,735	135,000	158,703	229,035
Fundraising & Misc. Income	55,029	60,291	79,607	65,353	63,050	61,509	67,500
Total Income	871,985	897,537	832,664	841,658	838,450	818,516	904,535
Expenses							
	Adjusted to audited financial statements						
Compensation	655,486	583,988	547,064	470,775	531,290	519,884	584,937
Occupancy Costs	157,920	163,680	141,799	183,864	163,300	197,654	171,305
Music Program	75,583	82,226	68,577	77,937	69,820	71,906	68,915
Program Delivery	33,929	35,698	39,398	32,342	53,270	41,023	42,245
United Church Transfer	27,372	27,706	29,860	31,372	31,500	28,254	29,843
Administrative Costs	56,256	62,589	76,751	62,666	62,864	46,402	62,358
Fundraising & Revenue Expenses	8,896	19,543	18,055	25,257	24,050	25,662	23,600
Total Expenses	1,015,442	975,431	921,505	884,213	936,094	930,786	983,203
Excess of Expenses over Income	(143,457)	(77,894)	(88,840)	(42,555)	(97,644)	(112,269)	(78,668)
Interfund Transfers							
Total Interfund transfers to OPS	86,680	85,583	86,615	89,796	94,500	100,182	100,000
Transfer to Internally Restricted				(25,000)			(25,000)
(Surplus)/deficit transfer (to)/from Internally Re	56,777	(7,778)	2,222	(22,241)	-	12,088	
Net Ops fund Balance	-	-	-	0	(3,144)	(0)	(3,668)
Capital purchases			27,176		22,421	-	3,500